



## Consolidated Financial Results for the Three Months Ended April 30, 2021 [Japanese GAAP]

June 11, 2021

Company name: TOHO Co., Ltd.

Stock exchange listing: Tokyo

Code number: 8142

URL: <https://www.to-ho.co.jp>

Representative: Hiroyuki Koga

Contact: Toshiaki Sato

Phone: 078-845-2431

Representative Director & President

Executive Director

Scheduled date of filing quarterly securities report: June 14, 2021

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

### 1. Consolidated Financial Results for the Three Months Ended April 30, 2021 (February 01, 2021 to April 30, 2021)

#### (1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended April 30, 2021	45,875	1.1	(306)	-	(118)	-	57	-
April 30, 2020	45,372	(17.7)	(1,243)	-	(1,208)	-	(1,018)	-

(Note) Comprehensive income: Three months ended April 30, 2021: ¥ 540 million [ -%]  
Three months ended April 30, 2020: ¥ (1,836) million [ -%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended April 30, 2021	5.33	-
April 30, 2020	(94.66)	-

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Million yen	Million yen	%
As of April 30, 2021	90,894	19,900	21.2
January 31, 2021	83,162	19,384	22.6

(Reference) Equity: As of April 30, 2021: ¥ 19,311 million  
As of January 31, 2021: ¥ 18,794 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended January 31, 2021	-	0.00	-	0.00	0.00
Fiscal year ending January 31, 2022	-				
Fiscal year ending January 31, 2022 (Forecast)		-	-	-	-

(Note) Revision to the forecast for dividends announced most recently: No

(Note) For the forecast of dividends per share for the fiscal year January 2022, it remains undetermined at this moment.

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending January 31, 2022(February 01, 2021 to January 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ended July 31, 2021	94,600	7.9	(1,000)	-	(900)	-	(1,100)	-	(102.26)
Full year	200,000	7.4	600	-	700	-	100	-	9.30

(Note) Revision to the financial results forecast announced most recently: No

### \* Notes:

(1) Changes in significant subsidiaries during the three months ended April 30, 2021

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name: )

Exclusion: - (Company name: )

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

April 30, 2021: 11,012,166 shares

January 31, 2021: 11,012,166 shares

2) Total number of treasury shares at the end of the period:

April 30, 2021: 255,282 shares

January 31, 2021: 255,179 shares

3) Average number of shares during the period:

Three months ended April 30, 2021: 10,756,936 shares

Three months ended April 30, 2020: 10,757,165 shares

\* This document is exempt from quarterly review conducted by certified public accountants or an audit corporation.

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Million yen)

	As of January 31,2021	As of April 30,2021
<b>Assets</b>		
Current assets		
Cash and deposits	6,988	10,706
Notes and accounts receivable - trade	14,643	16,416
Merchandise and finished goods	10,255	12,283
Raw materials and supplies	33	28
Other	3,387	3,697
Allowance for doubtful accounts	(61)	(66)
Total current assets	35,246	43,066
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	9,507	9,486
Land	15,738	15,716
Other, net	4,389	4,317
Total property, plant and equipment	29,635	29,519
Intangible assets		
Goodwill	6,654	6,670
Other	897	862
Total intangible assets	7,551	7,532
Investments and other assets		
Investment securities	2,028	1,928
Shares of subsidiaries and associates	434	427
Leasehold deposits	3,807	3,823
Retirement benefit asset	3,263	3,308
Other	1,367	1,455
Allowance for doubtful accounts	(172)	(167)
Total investments and other assets	10,728	10,776
Total non-current assets	47,915	47,828
Total assets	83,162	90,894

(Million yen)

	As of January 31,2021	As of April 30,2021
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	20,857	25,924
Short-term borrowings	11,771	12,469
Income taxes payable	408	150
Provision for bonuses	418	717
Other provisions	251	279
Asset retirement obligations	20	15
Other	4,153	3,797
Total current liabilities	37,882	43,354
Non-current liabilities		
Long-term borrowings	22,159	24,068
Provisions	4	3
Retirement benefit liability	431	426
Asset retirement obligations	848	852
Other	2,450	2,288
Total non-current liabilities	25,895	27,640
Total liabilities	63,777	70,994
<b>Net assets</b>		
Shareholders' equity		
Share capital	5,344	5,344
Capital surplus	5,089	5,089
Retained earnings	8,863	8,920
Treasury shares	(639)	(639)
Total shareholders' equity	18,657	18,715
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	417	467
Deferred gains or losses on hedges	-	10
Foreign currency translation adjustment	(543)	(118)
Remeasurements of defined benefit plans	262	237
Total accumulated other comprehensive income	136	596
Non-controlling interests	589	588
Total net assets	19,384	19,900
Total liabilities and net assets	83,162	90,894

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Million yen)

	For the three months ended April 30,2020	For the three months ended April 30,2021
Net sales	45,372	45,875
Cost of sales	36,399	36,846
Gross profit	8,972	9,028
Selling, general and administrative expenses	10,216	9,335
Operating loss	(1,243)	(306)
Non-operating income		
Interest income	1	0
Dividend income	3	3
Subsidies for employment adjustment	-	168
Other financial revenue	9	-
Other	59	67
Total non-operating income	74	239
Non-operating expenses		
Interest expenses	25	31
Share of loss of entities accounted for using equity method	6	5
Other financial expenses	-	2
Other	7	11
Total non-operating expenses	39	51
Ordinary loss	(1,208)	(118)
Extraordinary income		
Gain on sales of non-current assets	4	3
Gain on sales of investment securities	-	42
Total extraordinary income	4	45
Extraordinary losses		
Loss on retirement of non-current assets	29	13
Loss related to COVID	21	-
Other	17	-
Total extraordinary losses	67	13
Loss before income taxes	(1,272)	(86)
Income taxes	(260)	(163)
Profit (loss)	(1,011)	76
Profit attributable to non-controlling interests	6	19
Profit (loss) attributable to owners of parent	(1,018)	57

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Million yen)

	For the three months ended April 30,2020	For the three months ended April 30,2021
Profit (loss)	(1,011)	76
Other comprehensive income		
Valuation difference on available-for-sale securities	(341)	49
Deferred gains or losses on hedges	0	10
Foreign currency translation adjustment	(455)	429
Remeasurements of defined benefit plans, net of tax	(28)	(24)
Total other comprehensive income	(825)	464
Comprehensive income	(1,836)	540
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(1,841)	517
Comprehensive income attributable to non-controlling interests	5	23